



Northern Neck Regional Interim Update

November 5, 2021

Agenda

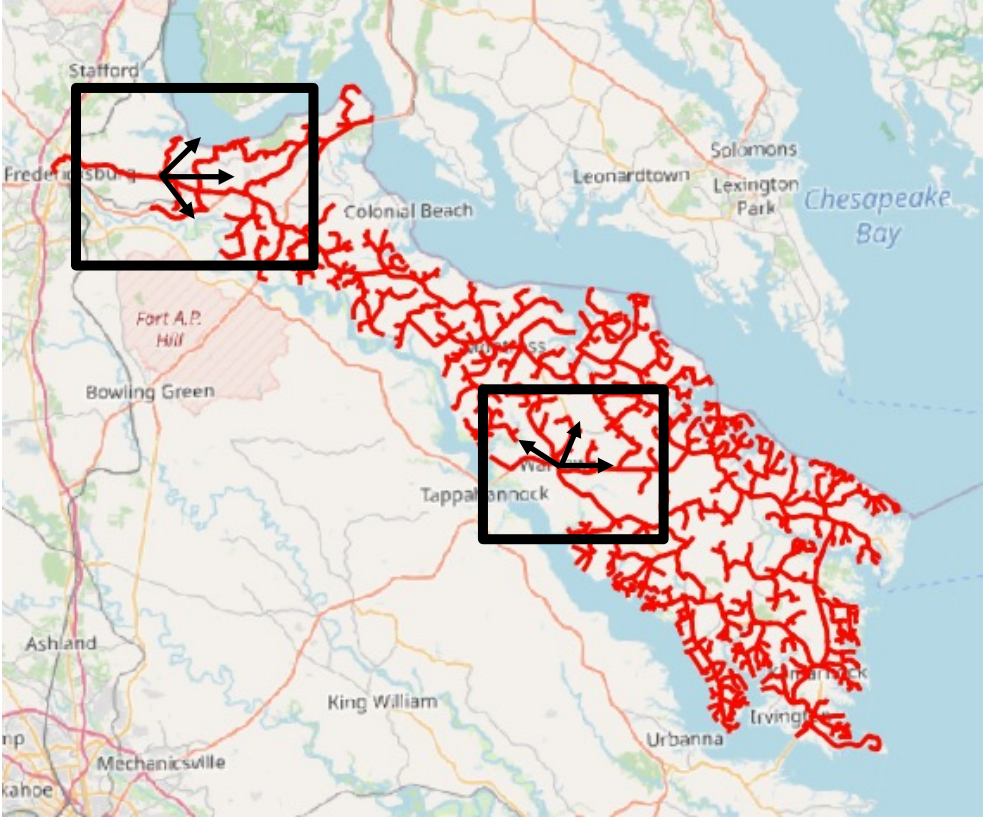
- Phasing and Financing Plan
- Construction Status

Phasing and Financing Plan

- Phase I of the regional initiative is funded through the VATI program, local match, private investment and support from Dominion and NNEC
 - VATI Grant agreement with DHCD was executed in September, providing authorization to begin full construction activities
- Phase II of the regional initiative is funded through the federal Rural Digital Opportunity Fund (“RDOF”), local match, private investment and support from Dominion and NNEC
 - The Federal Communications Commission has not yet completed the authorization process for RDOF funding
 - The RDOF process has taken significantly longer than most observers expected – provisional awards were made 11 months ago
 - All Points expects final RDOF approval in Q4/Q1
- County match represents ~5% of overall project cost

Construction Sequencing

- Construction will originate in two areas and expand outward
 - Zone 1 is in King George and Stafford (Dominion middle-mile)
 - Zone 2 is in the Warsaw area (Dominion and NNEC middle-mile)



Construction Status

- Make-ready engineering and construction are underway and residents will see field crews performing pole work
- Pending final permit approvals, Dominion is now preparing to release segments to construction
- APB will commence construction in November/December
- Residents will begin to see construction activity in Q1 2022
- APB expects to begin activating customers on or about April 1st and serviceable locations will be notified ~90 days in advance of anticipated serviceability
- Locations interested in service can pre-register at fiber.allpointsbroadband.com
- Overall project remains on schedule for substantial completion by Q4 2023